

Press Release

AIF Capital acquires first residential use only property in Berlin

AIF's strategic partnership with Provinzial bears fruit

Stuttgart/Berlin, 08. Februar 2021 – By 17 December 2020, AIF Capital has acquired a residential property in Berlin Dahlewitz-Hoppegarten, directly next to the local recreation area Lenné Park. The off-market forward deal of around 8 million euros has been closed via a new open-ended special AIF created for Provinzial Group. By the end of 2022 a total of 24 residential units are to be developed, which meeting the efficiency standard “Effizienzhaus 55”.

In November 2020 Provinzial Asset Management has assigned AIF Partner KVG with the set up and administration of Master Funds. “We are delighted that the productive cooperation with Provinzial Group is gaining further momentum”, states Christian Holz, Member of the Executive Board at AIF Partner KVG.

Up to now, AIF Capital has been focussing on investments in parking, commercial and care property. The new asset in Berlin is a first residential investment by the Stuttgart-based property investment specialist. The location at Dahlewitz-Hoppegarten has great recreational value and is well connected to the German capital. The location is also just 20km away from the new Tesla factory being currently under construction at Grünheide. The group plans further residential acquisitions with a focus on energy efficiency and locational advantages in the near future. “AIF Capital is continuously developing its scope of investment”, concludes Christian Holz.

About AIF Capital Group

AIF Capital Group is expert in regulated alternative investment funds. The group acts as investor, BaFin-licensed fund manager and asset manager to facilitate high-yielding property investment opportunities for institutional investors. The company was founded in 2006 as a subsidiary of Bankhaus Ellwanger & Geiger in Stuttgart. In 2017, Mario Caroli and Ralf Schlautmann assumed full control of the company via a management buy-out. Since then, the group has been striving to make classical asset management more innovative and dynamic while offering an outstanding quality of service. AIF Capital currently employs about 35 specialists, has own equity of about EUR 5.6 million and manages assets with a total volume of around EUR 1 billion.

www.aif.capital

Press Contact

Ruven Börger
Presse- und Medienarbeit
+49 221 800 471 - 27
presse@aif.capital