

Press Release

AIF Capital expands partnership with second-biggest public insurer

Provinzial commissions AIF Partner KVG with the management of Master Funds

Stuttgart/Münster, 27th November 2020 – Provinzial Asset Management, a subsidiary of the newly mergedProvinzial Group, enters a strategic partnership with AIF Partner KVG, intending to launch Master Funds for alternative investments and German Special Funds. With AIF Partner KVG and new investment vehicles, Provinzial aims to improve access to Alternative Investment Funds (AIF) on the German and European property investment market.

The decision for AIF Capital Group was made on the basis of more than ten years of trustful cooperation, but also due to the strive and innovative strength of the investment specialist from Stuttgart, Germany. "We were convinced by the competitive performance and the high degree of digitalization of AIF Capital Group, especially at AIF Partner KVG," says Marian Berneburg, Managing Director Real Assets of Provinzial Asset Management GmbH and Head of Real Estate and Financing of Provinzial Rhineland. "We are sure that AIF Partner KVG will efficiently manage our investments allocated there." - The Provinzial Group manages capital volumes of almost 50 billion euros. Provinzial is one of the top 10 insurance companies in GermanyNow, the concern intends to increase their footprint in regulated fund structures for alternative non-liquid assets via new AIF Master Funds.

"We see tremendous growth potential through this strategic partnership," confirms Sven Eggers, Executive Director of AIF Partner KVG. "Thanks to our regulated investment vehicles as well as our own Management and Holding Companies, we are able to give dynamic asset managers from all over Europe the opportunity to bring in their expertise in niche segments while concentrating on their core business. We want to establish a `Plug & Manage' principle." Further institutional investors are invited to participate in the fund structures.

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About AIF Capital Group

AIF Capital Group are experts for regulated alternative investment funds. The group acts as investor, BaFinlicensed trustee and asset manager to facilitate high-yielding property investment opportunities for institutional investors. The company was founded in 2006 as a subsidiary of Bankhaus Ellwanger & Geiger in Stuttgart. Since then it has been striving with to make classical asset management more innovative and dynamic while offering an outstanding quality of service. The group currently employs 35 specialists, has own equity of EUR 5.6 million and manages assets with a total volume of around EUR 1 billion. www.aif.capital