

PRESS RELEASE

E&G Funds & Asset Management GmbH acquire multi-storey car park in Heidenheim for their Special AIF E&G Parking Fund Europe

Stuttgart, 24 February 2020 - E & G Funds and Asset Management (E&G FAM) acquired a multi-storey car park in Heidenheim for their open-ended Special AIF “E&G Parking Fund Europe”.

The parking facility comprises 281 spaces and was built APCOA PARKING Deutschland GmbH in 2017. It is centrally located in Heidenheim, directly on the B466 National road. In a sale-and-lease-back transaction, the parties signed a long-term lease agreement for 15 years with APCOA as the operator of the multi-storey car park.

E&G FAM launched the Special AIF “E&G Parking Fund Europe” in June 2019 aiming for a target fund volume of 250 million Euro. With the equity of German institutional investors, the fund intends to build a diverse portfolio of European parking property.

E&G FAM invests institutional clients’ equity in various asset segments via national and international investment vehicles. The in-house capital management company AIF Kapitalverwaltungs-AG is accredited to provide property-, credit- and private equity investments to its clients.

E&G FAM invest for institutional clients in various property asset segments via national and international investment vehicles. With their in-house capital management company AIF Kapitalverwaltungs-AG, the investment managers from Stuttgart, Germany are accredited. E&G FAM is a renowned specialist for the property asset classes Parking, Senior Care, Assisted Living and Children Day Care. Next to regulated property investments for institutional clients, E&G FAM also invest directly with own equity in value-add property. The group currently employs 30 experts at its head office in Stuttgart, Germany.

APCOA PARKING Deutschland GmbH is based at the Stuttgart International Airport and stands for modern parking facility management at 300 locations in inner cities, airports, trade fairs, hotels and hospitals all over Germany. APCOA is a trendsetter for modern parking, also in terms of digitalisation and customer orientation. An essential part of this strategy is the free parking app APCOA FLOW, which conveniently allows users to park their vehicle per chip card.

E&G Parking Fund
www.parkahusfonds.de

Further information
www.eg-fam.de

Contact Partner at E&G FAM
Ralf Schlautmann
Managing Partner
E&G Funds & Asset Management GmbH
Phone +49 711 49 05 79 52